



Silver Reef Phase 1 Drill Program Results  
September 29, 2020

# Cautionary Statement

## **Forward-Looking Information**

This presentation contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, the Company's expectations, strategies and plans for the Silver Reef Property, including the Company's planned expenditures and exploration activities.

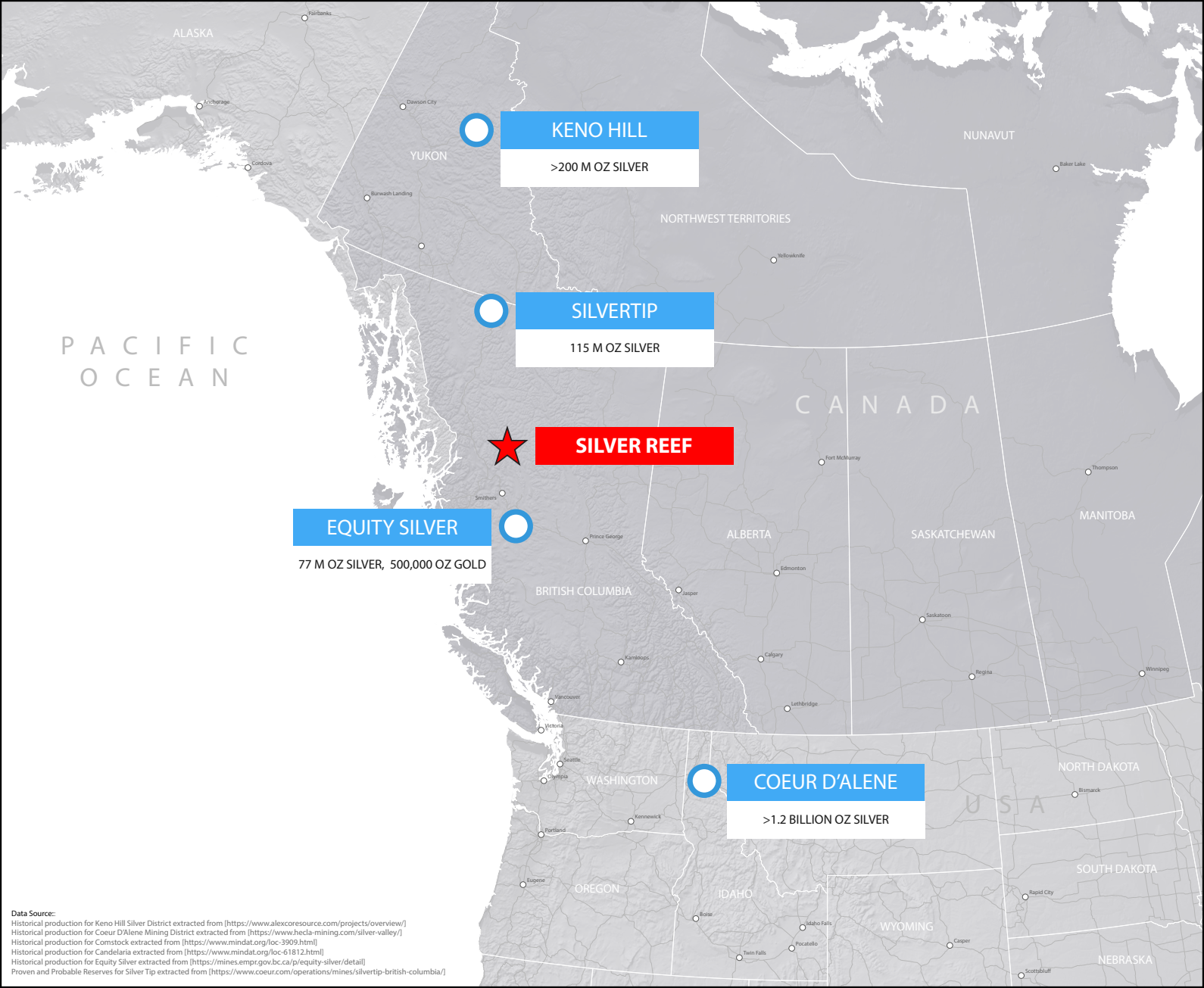
Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made. Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company's final prospectus dated October 4, 2018 filed on SEDAR at [www.sedar.com](http://www.sedar.com) for a discussion of these risks.

The Company cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information.

Except as required by law, the Company does not assume any obligation to release publicly any revisions to forward-looking information contained in this presentation to reflect events or circumstances after the date hereof.

## **Currency**

Unless otherwise indicated, all dollar values herein are in Canadian dollars.



PACIFIC OCEAN

**KENO HILL**

>200 M OZ SILVER

**SILVERTIP**

115 M OZ SILVER

**SILVER REEF**

**EQUITY SILVER**

77 M OZ SILVER, 500,000 OZ GOLD

**COEUR D'ALENE**

>1.2 BILLION OZ SILVER

**Data Source:**  
 Historical production for Keno Hill Silver District extracted from [https://www.alexcoresource.com/projects/overview/]  
 Historical production for Coeur D'Alene Mining District extracted from [https://www.hecla-mining.com/silver-valley/]  
 Historical production for Comstock extracted from [https://www.mindat.org/loc-3909.html]  
 Historical production for Candelaria extracted from [https://www.mindat.org/loc-61812.html]  
 Historical production for Equity Silver extracted from [https://mines.empr.gov.bc.ca/p/equity-silver/detail]  
 Proven and Probable Reserves for Silver Tip extracted from [https://www.coeur.com/operations/mines/silvertip-british-columbia/]

# P2 Gold Inc.

## SILVER REEF PROJECT

OMINECA MINING DIVISION, BRITISH COLUMBIA

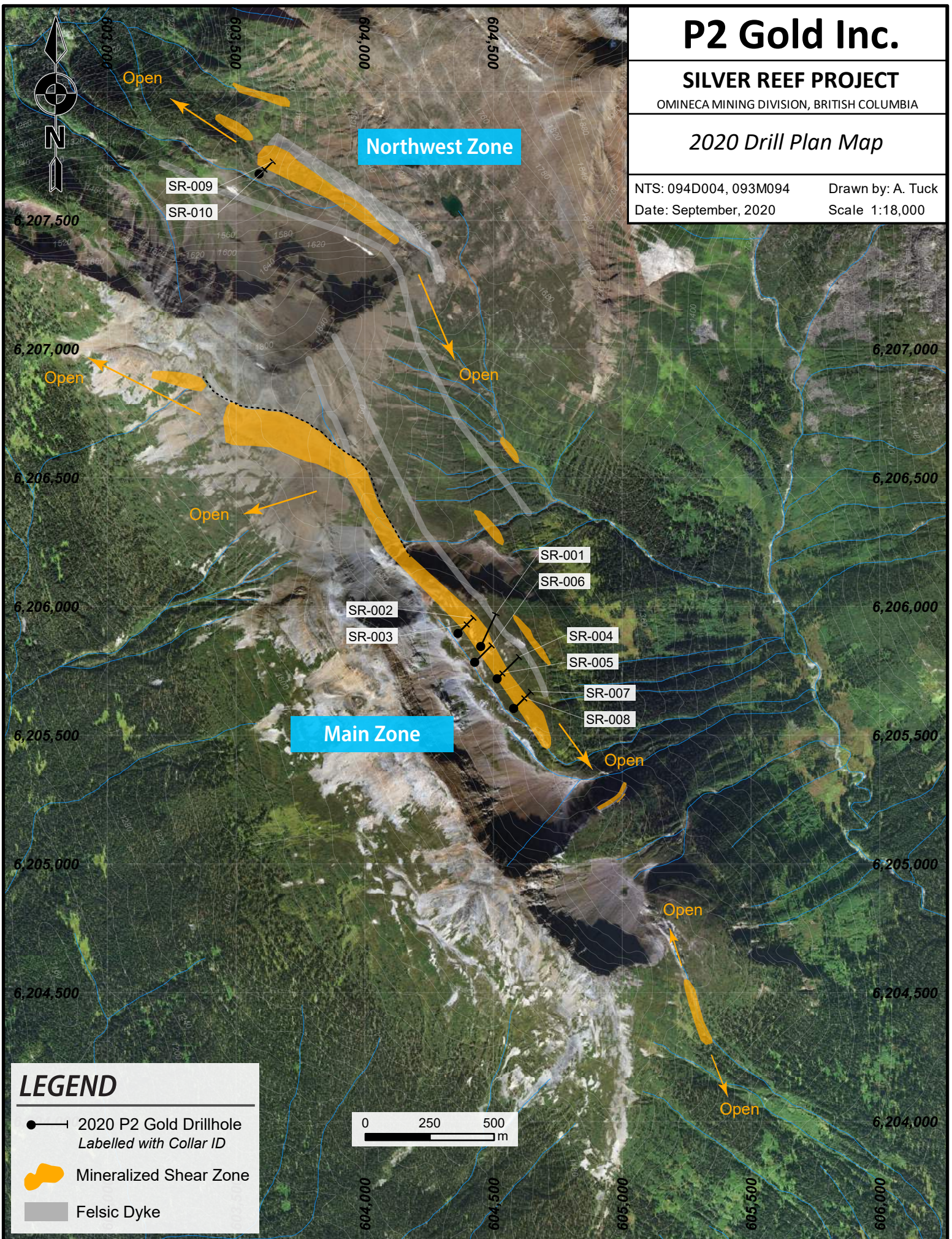
### 2020 Drill Plan Map

NTS: 094D004, 093M094

Drawn by: A. Tuck

Date: September, 2020

Scale 1:18,000



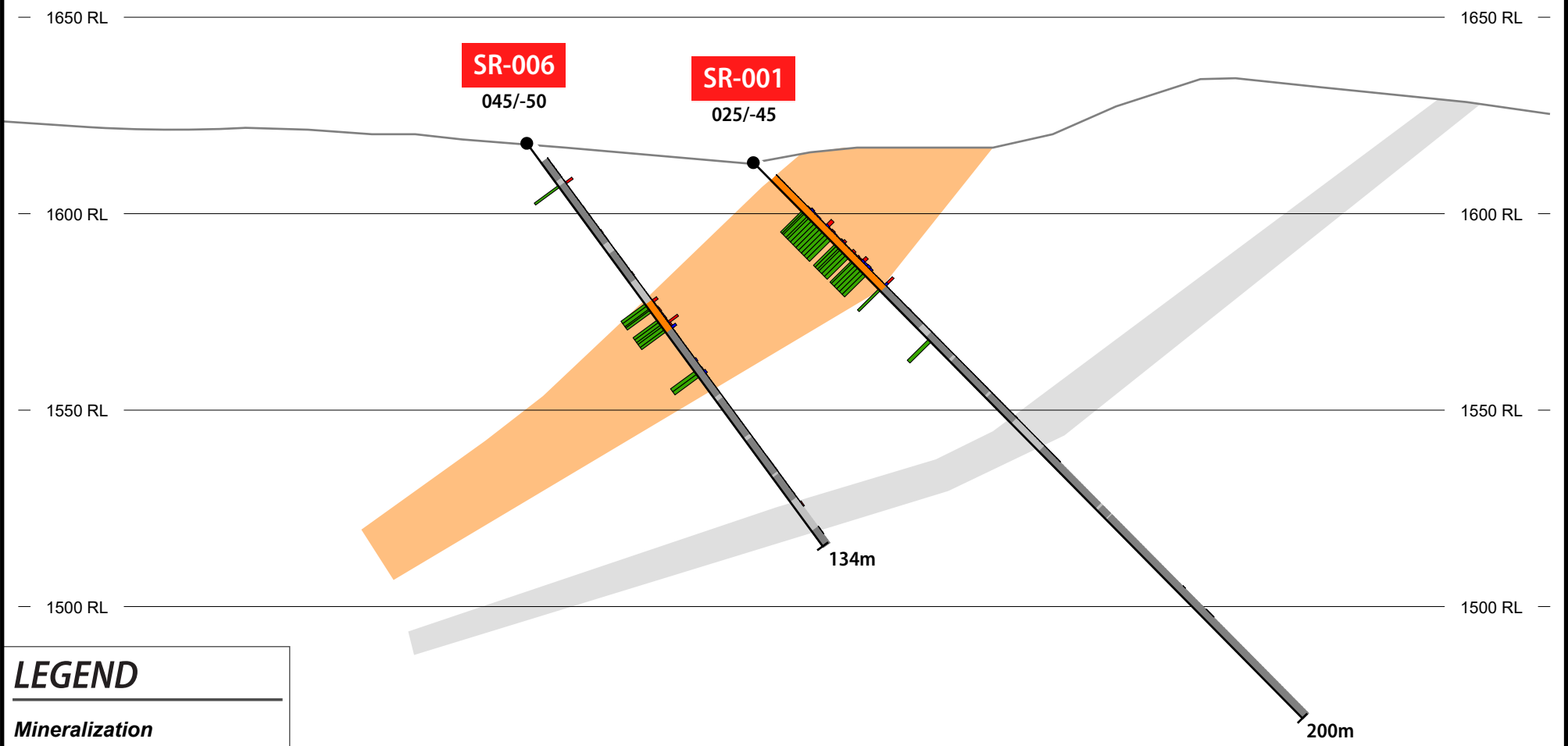
### LEGEND

- 2020 P2 Gold Drillhole  
Labelled with Collar ID
- Mineralized Shear Zone
- Felsic Dyke

0 250 500  
m

SW

NE



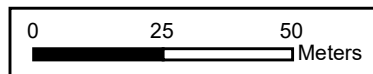
### LEGEND

#### Mineralization

- Au ppm (1cm = 1 g/t)
- Ag ppm (1cm = 100 g/t)
- As ppm (> 150 ppm)

#### Lithology

- Casing
- Argillite
- Shear Zone
- Felsic Dyke
- Quartz Vein Breccia
- Andesitic Dyke



## P2 Gold Inc.

### SILVER REEF PROJECT

OMINECA MINING DIVISION, BRITISH COLUMBIA

*Assay and Geological Cross Section*  
**SR-001 and SR-006**

NTS: 094D004, 093M094

Drawn by: A. Tuck

Date: September, 2020

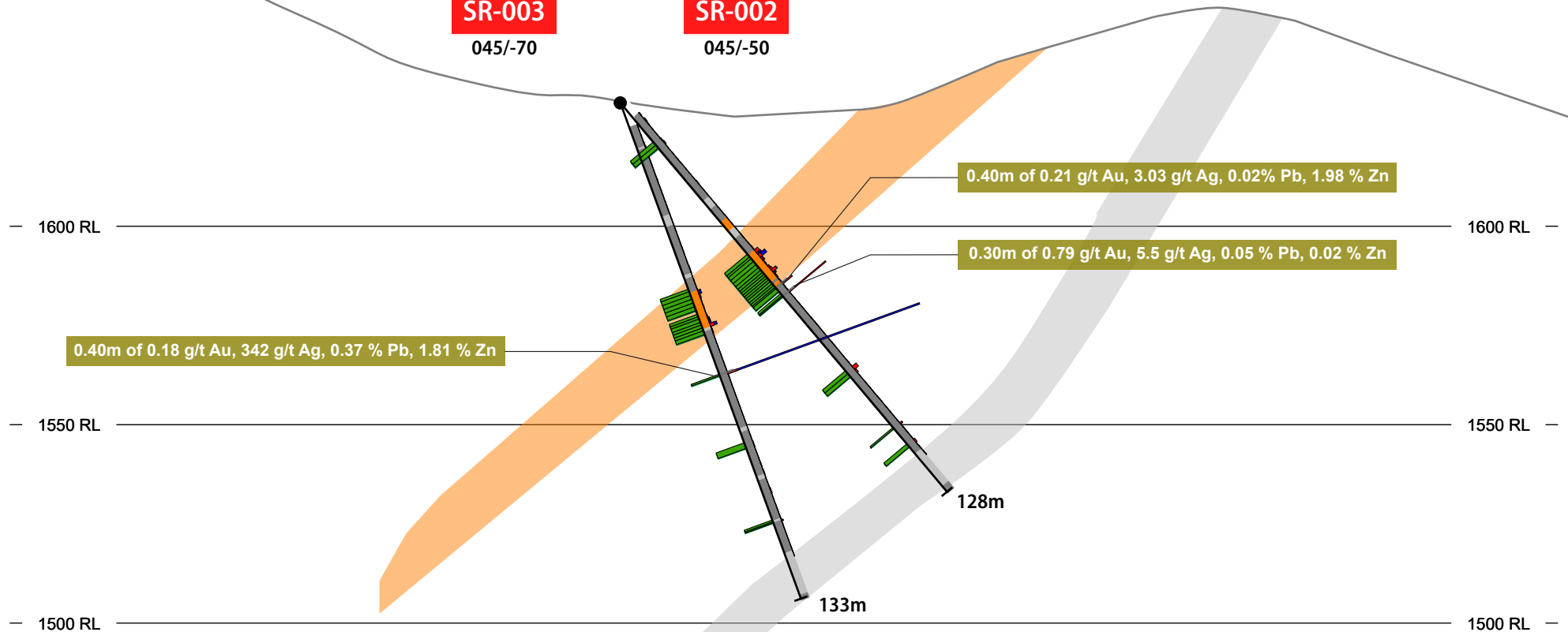
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SW

NE

SR-003  
045/-70

SR-002  
045/-50



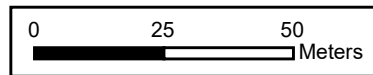
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### SILVER REEF PROJECT

OMINECA MINING DIVISION, BRITISH COLUMBIA

*Assay and Geological Cross Section*  
**SR-002 and SR-003**

NTS: 094D004, 093M094

Date: September, 2020

Drawn by: A. Tuck

Scale 1:1,500

SW

NE

SR-005  
045/-50

SR-004  
025/-45

10.55 m of 0.20 g/t Au, 34.5 g/t Ag, 0.06 % Pb, 0.36 % Zn  
incl. 0.40m of 0.11 g/t Au, 242 g/t Ag, 0.09 % Pb, 0.85 % Zn  
incl. 0.50m of 0.42 g/t Au, 186 g/t Ag, 0.20 % Pb, 0.18 % Zn

1600 RL

0.30 m of 0.45 g/t Au, 7.48 g/t Ag, 0.02 % Pb, 1.36 % Zn

1550 RL

1.30 m of 0.93 g/t Au, 245.25 g/t Ag, 0.33 % Pb, 0.98 % Zn  
incl. 0.50 m of 1.18 g/t Au, 521 g/t Ag, 0.71 % Pb, 2.17 % Zn

1.37 m of 0.27 g/t Au, 25.7 g/t Ag, 0.20 % Pb, 1.37 % Zn  
incl. 0.50m of 0.56 g/t Au, 17.2 g/t Ag, 0.17 % Pb, 3.15 % Zn

1500 RL

0.8 m of 1.16 g/t Au, 254.5 g/t Ag, 0.04 % Pb, 0.08 % Zn

128m

176m

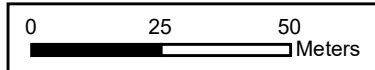
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**P2 Gold Inc.**

**SILVER REEF PROJECT**

OMINECA MINING DIVISION, BRITISH COLUMBIA

*Assay and Geological Cross Section*

**SR-004 and SR-005**

NTS: 094D004, 093M094

Drawn by: A. Tuck

Date: September, 2020

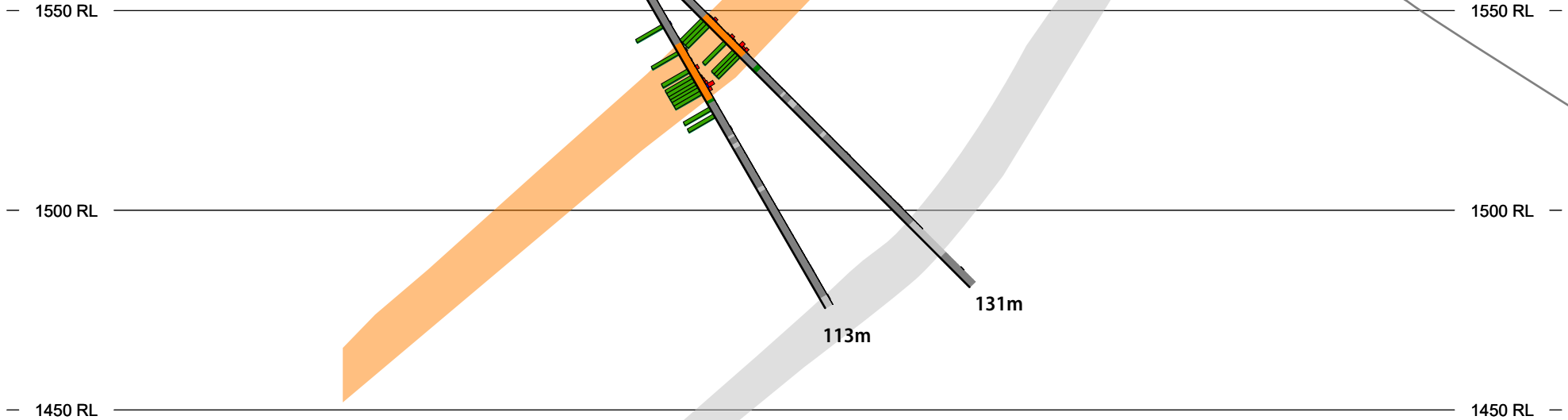
Scale 1:1,500

SW

NE

SR-008  
045/-60

SR-007  
045/-45



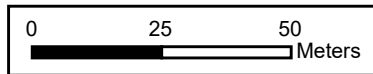
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## SILVER REEF PROJECT

OMINECA MINING DIVISION, BRITISH COLUMBIA

### Assay and Geological Cross Section SR-007 and SR-008

NTS: 094D004, 093M094

Date: September, 2020

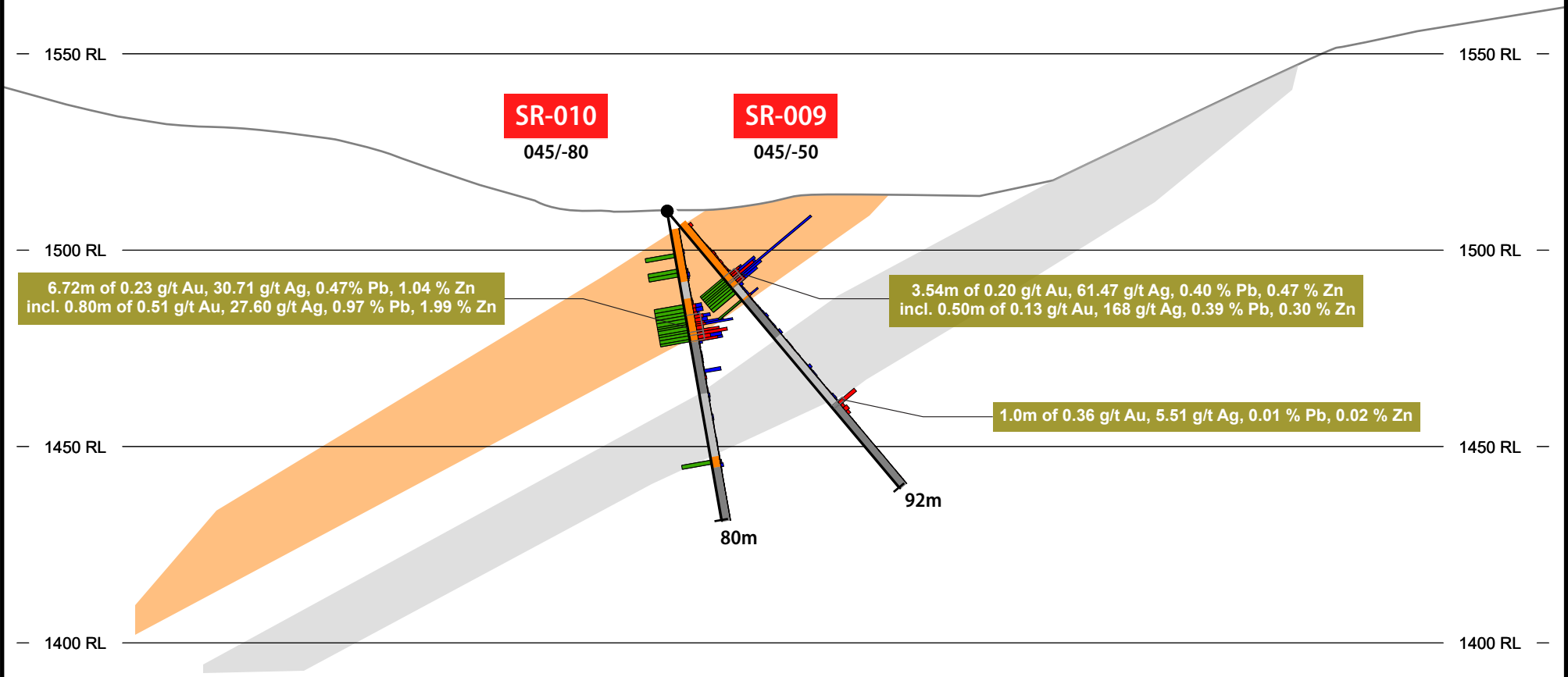
Drawn by: A. Tuck

Scale 1:1,500



SW

NE



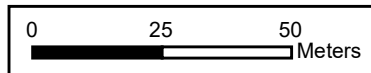
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## SILVER REEF PROJECT

OMINECA MINING DIVISION, BRITISH COLUMBIA

*Assay and Geological Cross Section*  
**SR-009 and SR-010**

NTS: 094D004, 093M094

Date: September, 2020

Drawn by: A. Tuck

Scale 1:1,500