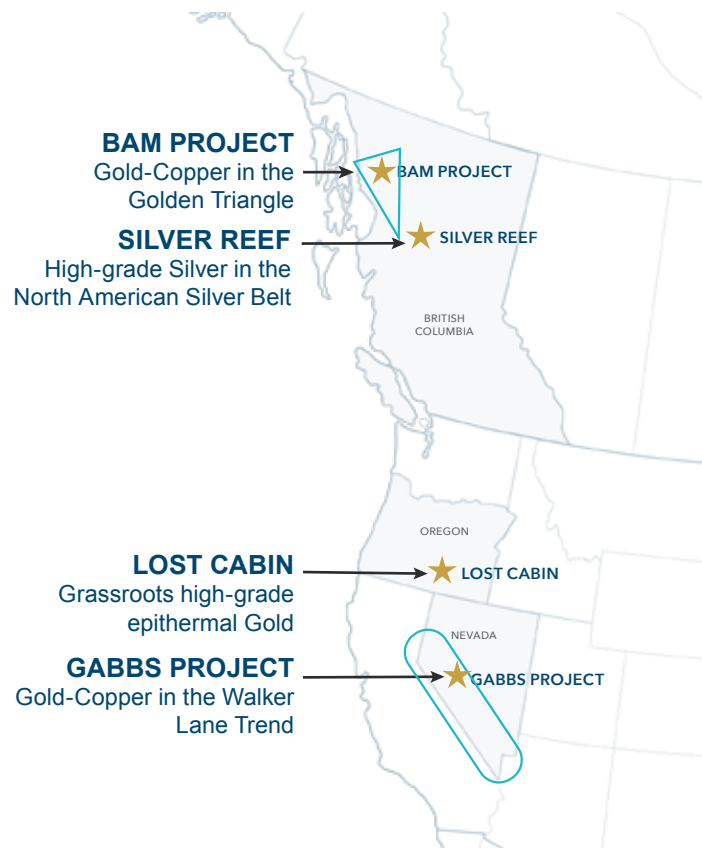


# Right Place, Right Time, with the Right Team

## WHY INVEST IN P2 GOLD?

- ▶ Management team with established track record of acquisition, exploration, financing and operations successes
- ▶ Management owns 25% of P2 Gold shares - aligned with shareholder interests
- ▶ Unlocking the optimization and expansion potential of flagship mineral resource - stage gold/copper Gabbs Project in Nevada.
- ▶ Advancing the BAM Project in British Columbia, the newest gold discovery in the Golden Triangle



**P2 GOLD INC.** is a Vancouver-based precious metals exploration and development company formed in 2020 by a management team with a shared legacy of success advancing precious metals assets to production. P2's flagship Gabbs gold-copper project in Nevada has significant expansion potential. P2 is also advancing its BAM property in BC's Golden Triangle, where a new gold discovery is open along strike and at depth.

# GABBS PROJECT, NEVADA

## Gold-copper porphyry located in the Fairplay Mining District, Walker Lane Trend

- Four known zones of mineralization
- Good infrastructure, with highway access and powerline crossing property

### FEBRUARY 2022 UPDATED MINERAL RESOURCE ESTIMATE<sup>(1)</sup>

MINERAL RESOURCE CLASSIFICATION	TONNES (M)	GOLD GRADE (g/t)	COPPER GRADE (%)	GOLD (M oz)	COPPER (M lbs)	GOLD Eq. GRADE (g/t)	GOLD Eq. (M oz)
Indicated	43.4	0.47	0.28	0.65	266.7	0.81	<b>1.12</b>
Inferred	69.9	0.39	0.24	0.88	376.1	0.73	<b>1.64</b>

(1) See P2 Gold news release of February 10, 2022

### OPPORTUNITY: Significant resource expansion potential within known zones of mineralization

- Historic drilling (494 holes) between 1970 and 1995 was shallow, with 180 holes ending in mineralization
- Significant number of holes assayed for only gold or only copper, not both metals

### STRATEGY: Add to and upgrade gold and copper mineral resources with systematic re-drilling and assaying

- Minimum Indicated Mineral Resource category spacing
- Drill full depth of zone
- Assaying for full suite of elements

### 2021 Milestones

- Announced closing of Gabbs Project acquisition in May 2021
- Completed 2021 Exploration Program including 4,000+ meters of reverse circulation, 600 meters of diamond drilling focused mainly on Sullivan Zone. Also completed satellite hyperspectral survey, ground geophysics, metallurgical testwork
  - 2021 drilling validates thesis that historical drilling understated width and grade of gold/copper mineralization at Gabbs; expands Sullivan Zone
  - Metallurgical testwork shows excellent recovery of both copper and gold from oxide mineralization (see news release August 4, 2021)

### 2022 Catalysts

- Update of the Gabbs Project Mineral Resource announced February 10, 2022
- Continue drilling; Preliminary Economic Assessment targeted for Q4

## MANAGEMENT

**Joe Ovsenek**  
President & CEO

**Ken McNaughton**  
Chief Exploration Officer

**Michelle Romero**  
Executive Vice President

**Grant Bond**  
CFO

## BOARD OF DIRECTORS

**Joe Ovsenek**  
Chair & Director

**Marcus Chalk**  
Independent Director

**Neville Dastoor**  
Independent Director

**Olav Langelaar**  
Independent Director

**Ron MacDonald**  
Independent Director

**Ken McNaughton**  
Director

**Michelle Romero**  
Director

**Tom Yip**  
Director

# BAM PROJECT, BRITISH COLUMBIA

## Newest Gold Discovery in the Golden Triangle

- Two zones of mineralization: Monarch Gold Zone first discovered by P2 Gold in 2020, and historic Jan Copper Zone. Both are open at depth and along strike
- Good access to existing infrastructure, with access road nearby and highway and powerline located 35km (22 miles) east of the property

### 2021 Milestones

- Six-hole, 836-meter drill program completed. The four holes at Monarch Gold Zone all intersected gold, and the two holes at Jan Copper Zone intersected copper
  - Hole BAM-003 in Monarch Gold Zone intersected 2.63 g/t gold over 45.85 meters, including 9.20 meters grading 7.30 g/t gold (see news release August 30, 2021)
- \$5.68 million flow-through financing closed December 23, 2021 fully-funds BAM 2022 Exploration Program

### 2022 Catalysts

- 8,000 to 10,000 meters of diamond drilling planned to expand on 2021 program and test for the feeder system of the surface mineralization. The BAM 2022 Exploration Program will commence in late Spring with a Z-Tipper Axis Electromagnetic airborne geophysical survey

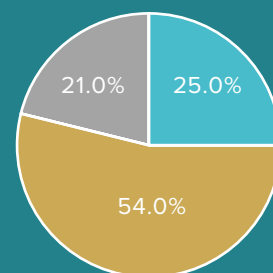
## SHARE STRUCTURE

TSX-V:PGLD

ISSUED AND OUTSTANDING	70,407,882
OPTIONS	4,624,166
WARRANTS	31,441,832
FULLY DILUTED	106,473,880

## EQUITY OWNERSHIP

- Management & Board
- Waterton
- Other Shareholders



As of January 31, 2022

The updated Mineral Resource Estimate for the Gabbs Project was prepared by Eugene Puritch, P.Eng. and F.H. Brown, P.Geo. of P&E Mining Consultants Inc. of Brampton, Ontario, Independent Qualified Persons ("QP"), as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101"). Ken McNaughton, P.Eng. is the qualified person responsible for the Gabbs Project, Silver Reef Property, BAM Property, Project and Lost Cabin Property and has reviewed, verified and approved the scientific and technical information in this fact sheet relating to such properties. Mr. McNaughton is the Chief Exploration Officer and a Director of the Company and is a "qualified person" as defined by NI 43-101.